



**NATIONAL REINSURANCE CORPORATION OF THE PHILIPPINES**

18<sup>TH</sup> FLOOR, PHILIPPINE AXA LIFE CENTRE, SEN. GIL PUYAT AVENUE CORNER TINDALO STREET, MAKATI CITY, PHILIPPINES  
TELS (632)759-5801 TO 06 \* FAX (632) 759-5801 \* WEBSITE: [www.nrcp.com.ph](http://www.nrcp.com.ph) \* E\_MAIL : [nrcp@nrcp.com.ph](mailto:nrcp@nrcp.com.ph)

April 8, 2008

**ATTY. PETE M. MALABANAN**

Head, Disclosure Department  
The Philippine Stock Exchange, Inc.  
Philippine Stock Exchange Centre  
Exchange Road, Ortigas Center  
Pasig City

Dear Mr. Malabanan:

Attached is the Top 100 Stockholders List for National Reinsurance Corporation of the Philippines (NRCP) as of March 31, 2008, along with a breakdown of the PCD component. This information is being provided in compliance with PSE's Revised Disclosure Rules.

Sincerely,

A large, stylized handwritten signature in black ink, appearing to read 'John E. Huang'.

**JOHN E. HUANG**  
Senior Vice President/CFO

NATIONAL REINSURANCE CORPORATION OF THE PHILIPPINES

Top 100 Shareholders List

As of March 31, 2008 (page 1 of 2)

issue_code	topnum	cutoffdate	stkhldnum	natcode	totshares	parvalue	outstk	substk	nameaddr	num
NATRE	100	03/31/2008	0000203711	PH	1429136100	1	1	2181954600	0 PCD NOMINEE CORP. (F)	1
NATRE	100	03/31/2008	0000216822	PH	290795500	1	1	2181954600	0 BANK OF THE PHILIPPINE ISLANDS	1
NATRE	100	03/31/2008	0000203712	OA	101722000	1	1	2181954600	0 PCD NOMINEE CORP. (NF)	1
NATRE	100	03/31/2008	0000203517	PH	36126000	1	1	2181954600	0 FGU Insurance Corporation	1
NATRE	100	03/31/2008	0000203495	PH	28274900	1	1	2181954600	0 Ayala Life Assurance, Inc.	1
NATRE	100	03/31/2008	0000203538	PH	23088100	1	1	2181954600	0 Malayan Insurance Co., Inc.	1
NATRE	100	03/31/2008	0000210792	PH	23021000	1	1	2181954600	0 ROSARIO, PAUL GERARD B. DEL	1
NATRE	100	03/31/2008	0000203583	PH	16668100	1	1	2181954600	0 Seaboard-Eastern Ins. Co., Inc.	1
NATRE	100	03/31/2008	0000203562	PH	15305900	1	1	2181954600	0 Philippine Charter Insurance Corp.	1
NATRE	100	03/31/2008	0000203523	PH	13157000	1	1	2181954600	0 First Nationwide Assurance Corp.	1
NATRE	100	03/31/2008	0000203539	PH	12869100	1	1	2181954600	0 Malayan Zurich Insurance Co., Inc.	1
NATRE	100	03/31/2008	0000203592	PH	12522000	1	1	2181954600	0 Tokio Marine Malayan Insurance Co., Inc.	1
NATRE	100	03/31/2008	0000203568	PH	11075200	1	1	2181954600	0 Philippines First Insurance Co., Inc.	1
NATRE	100	03/31/2008	0000203560	PH	8628600	1	1	2181954600	0 Philippine American Life Insurance Co.	1
NATRE	100	03/31/2008	0000210820	PH	7500000	1	1	2181954600	0 PA, ANA GO &/OR GO KIM	1
NATRE	100	03/31/2008	0000203493	PH	6543400	1	1	2181954600	0 Asia Traders Insurance Corp.	1
NATRE	100	03/31/2008	0000203529	PH	6184900	1	1	2181954600	0 Industrial Insurance Co., Inc.	1
NATRE	100	03/31/2008	0000203489	PH	5428700	1	1	2181954600	0 Allied Bankers Insurance Corp.	1
NATRE	100	03/31/2008	0000203569	PH	5110900	1	1	2181954600	0 Phil. Int'l Life Insurance Co., Inc.	1
NATRE	100	03/31/2008	0000203514	PH	4630900	1	1	2181954600	0 Empire Insurance Company	1
NATRE	100	03/31/2008	0000203524	PH	4329600	1	1	2181954600	0 Fortune Life Insurance Co., Inc.	1
NATRE	100	03/31/2008	0000203552	PH	4168300	1	1	2181954600	0 New India Assurance Co., Ltd.	1
NATRE	100	03/31/2008	0000203585	PH	4152700	1	1	2181954600	0 South Sea Surety & Ins. Co., Inc.	1
NATRE	100	03/31/2008	0000203575	PH	4116400	1	1	2181954600	0 PNB General Insurers Co., Inc.	1
NATRE	100	03/31/2008	0000203515	PH	4045000	1	1	2181954600	0 Equitable Insurance Corporation	1
NATRE	100	03/31/2008	0000203516	PH	3786300	1	1	2181954600	0 Federal Phoenix Assurance Company Inc.	1
NATRE	100	03/31/2008	0000216901	PH	3590400	1	1	2181954600	0 PHIL. BRITISH ASSURANCE CO, INC.	1
NATRE	100	03/31/2008	0000203554	PH	3560800	1	1	2181954600	0 Oriental Assurance Corporation	1
NATRE	100	03/31/2008	0000203600	PH	3545500	1	1	2181954600	0 Visayan Surety & Insurance Corp.	1
NATRE	100	03/31/2008	0000203530	PH	3498100	1	1	2181954600	0 Insular Life Assurance Co., Ltd.	1
NATRE	100	03/31/2008	0000203501	PH	3347500	1	1	2181954600	0 BPI/MS Insurance Corp.	1
NATRE	100	03/31/2008	0000203498	PH	3193500	1	1	2181954600	0 Beneficial Life Insurance Company Inc.	1
NATRE	100	03/31/2008	0000203542	PH	3168400	1	1	2181954600	0 Manila Surety & Fidelity Co., Inc.	1
NATRE	100	03/31/2008	0000216100	PH	3000000	1	1	2181954600	0 TE, MACARIO U.	1
NATRE	100	03/31/2008	0000216125	PH	3000000	1	1	2181954600	0 ROMUALDEZ, FERDINAND MARTIN G.	1
NATRE	100	03/31/2008	0000203545	PH	2997700	1	1	2181954600	0 Mercantile Insurance Co., Inc.	1
NATRE	100	03/31/2008	0000203540	PH	2849200	1	1	2181954600	0 Manila Banker's Life Insurance Corp.	1
NATRE	100	03/31/2008	0000203553	PH	2819500	1	1	2181954600	0 Northwest Ins. & Surety Co., Inc.	1
NATRE	100	03/31/2008	0000203587	PH	2817600	1	1	2181954600	0 Stronghold Insurance Co., Inc.	1
NATRE	100	03/31/2008	0000203598	PH	2518100	1	1	2181954600	0 United Life Assurance Corp.	1
NATRE	100	03/31/2008	0000203576	PH	2456100	1	1	2181954600	0 Premier Insurance & Surety Corporation	1
NATRE	100	03/31/2008	0000203586	PH	2453900	1	1	2181954600	0 Sterling Insurance Co., Inc.	1
NATRE	100	03/31/2008	0000203557	PH	2435300	1	1	2181954600	0 People's Trans-East Asia Ins. Corp.	1
NATRE	100	03/31/2008	0000203511	PH	2388300	1	1	2181954600	0 COUNTRY BANKERS LIFE INSURANCE CORP.	1
NATRE	100	03/31/2008	0000203522	PH	2328700	1	1	2181954600	0 First Lepanto-Taisho Insurance Corp.	1
NATRE	100	03/31/2008	0000203510	PH	2220300	1	1	2181954600	0 Country Bankers Ins. Corp.	1
NATRE	100	03/31/2008	0000203596	PH	2197300	1	1	2181954600	0 Union Insurance Society of Canton Ltd.	1
NATRE	100	03/31/2008	0000203597	PH	2006600	1	1	2181954600	0 United Insurance Co., Inc	1
NATRE	100	03/31/2008	0000203503	PH	1897900	1	1	2181954600	0 CCC Insurance Corporation	1
NATRE	100	03/31/2008	0000203513	PH	1872400	1	1	2181954600	0 Eastern Assurance & Surety Corporation	1
NATRE	100	03/31/2008	0000203599	PH	1837900	1	1	2181954600	0 Utility Assurance Corp.	1

NATIONAL REINSURANCE CORPORATION OF THE PHILIPPINES

Top 100 Shareholders List

As of March 31, 2008 (page 2 of 2)

NATRE	100	03/31/2008	0000203502	PH	1786900	1	2181954600	0 Cathay Insurance Co., Inc.	1
NATRE	100	03/31/2008	0000203565	PH	1771900	1	2181954600	0 Phil. Prudential Life Ins. Co., Inc.	1
NATRE	100	03/31/2008	0000203512	PH	1729700	1	2181954600	0 Development Ins. & Surety Corp.	1
NATRE	100	03/31/2008	0000203546	PH	1711500	1	2181954600	0 Meridian Assurance Corp.	1
NATRE	100	03/31/2008	0000203549	PH	1674000	1	2181954600	0 Monarch Insurance Co., Inc.	1
NATRE	100	03/31/2008	0000203490	PH	1578900	1	2181954600	0 Alpha Insurance & Surety Co., Inc.	1
NATRE	100	03/31/2008	0000203555	PH	1351600	1	2181954600	0 Pacific Union Insurance Co.	1
NATRE	100	03/31/2008	0000203593	PH	1325000	1	2181954600	0 Traveller's Insurance & Surety Corp.	1
NATRE	100	03/31/2008	0000203590	PH	1278700	1	2181954600	0 Tabacalera Insurance Co. Inc.	1
NATRE	100	03/31/2008	0000203494	PH	1252300	1	2181954600	0 Asia United Insurance, Inc	1
NATRE	100	03/31/2008	0000203541	PH	1148400	1	2181954600	0 Manila Insurance Company Inc.	1
NATRE	100	03/31/2008	0000203622	PH	1089500	1	2181954600	0 Antonio Roxas Chua	1
NATRE	100	03/31/2008	0000216126	PH	1000000	1	2181954600	0 MARTIRES, GILBERT R. MARTIRES &/OR NEILANDA	1
NATRE	100	03/31/2008	0000203556	PH	940900	1	2181954600	0 Paramount Life & General Ins. Corp.	1
NATRE	100	03/31/2008	0000203518	PH	818800	1	2181954600	0 Fidelity Insurance Company Inc.	1
NATRE	100	03/31/2008	0000203602	PH	805800	1	2181954600	0 Zenith Insurance Corporation	1
NATRE	100	03/31/2008	0000203664	PH	752600	1	2181954600	0 Enrique M. Reyes	1
NATRE	100	03/31/2008	0000203531	PH	705600	1	2181954600	0 Insurance Co. Of North America	1
NATRE	100	03/31/2008	0000203527	PH	544700	1	2181954600	0 Great Domestic Ins. Co. of the Phils.	1
NATRE	100	03/31/2008	0000203579	PH	542300	1	2181954600	0 Republic Surety & Insurance Company Inc.	1
NATRE	100	03/31/2008	0000203520	PH	474700	1	2181954600	0 First Guarantee Life Assurance Co.	1
NATRE	100	03/31/2008	0000203639	PH	442400	1	2181954600	0 Winston F. Garcia	1
NATRE	100	03/31/2008	0000203567	PH	399300	1	2181954600	0 Philippine Remnants Co., Inc.	1
NATRE	100	03/31/2008	0000203500	PH	397300	1	2181954600	0 BF Life Insurance Corp.	1
NATRE	100	03/31/2008	0000203525	PH	313300	1	2181954600	0 General Insurance & Surety Corporation	1
NATRE	100	03/31/2008	0000203588	PH	305700	1	2181954600	0 Sun Life Assurance Co. of Canada	1
NATRE	100	03/31/2008	0000203611	PH	298100	1	2181954600	0 Jaymerli C. Bautista	1
NATRE	100	03/31/2008	0000203682	PH	294200	1	2181954600	0 Joli C. Wu	1
NATRE	100	03/31/2008	0000203655	PH	294000	1	2181954600	0 Jennifer C. Martin	1
NATRE	100	03/31/2008	0000203624	PH	293800	1	2181954600	0 Jacqueline M. Hallii Co	1
NATRE	100	03/31/2008	0000203536	PH	271800	1	2181954600	0 MAA General Assurance Phils., Inc.	1
NATRE	100	03/31/2008	0000203504	PH	265200	1	2181954600	0 Centennial Guarantee Assurance Corp.	1
NATRE	100	03/31/2008	0000203521	PH	249300	1	2181954600	0 First Integrated Bonding & Ins. Co, Inc.	1
NATRE	100	03/31/2008	0000216855	PH	213000	1	2181954600	0 SANTOS, BENILDA S.	1
NATRE	100	03/31/2008	0000203631	PH	171500	1	2181954600	0 Adelita Vergel De Dios	1
NATRE	100	03/31/2008	0000203574	PH	162500	1	2181954600	0 Plaridel Surety & Insurance Company Inc.	1
NATRE	100	03/31/2008	0000203632	PH	146000	1	2181954600	0 Buenaventura P. Duran	1
NATRE	100	03/31/2008	0000203606	PH	145900	1	2181954600	0 Fidel M. Alfonso	1
NATRE	100	03/31/2008	0000203508	PH	144600	1	2181954600	0 Consolidated Insurance Co., Inc.	1
NATRE	100	03/31/2008	0000216854	PH	140000	1	2181954600	0 TALENS JR., MEYNARDO	1
NATRE	100	03/31/2008	0000203653	PH	136000	1	2181954600	0 Amalio A. Mallari	1
NATRE	100	03/31/2008	0000203603	PH	135000	1	2181954600	0 Mr. Fiorentino A. Abarentos	1
NATRE	100	03/31/2008	0000203564	PH	134900	1	2181954600	0 Phil. Phoenix Surety & Ins. Inc.	1
NATRE	100	03/31/2008	0000210821	PH	100000	1	2181954600	0 LACUNA, MELINDA C.	1
NATRE	100	03/31/2008	0000210778	PH	100000	1	2181954600	0 TAN, LOZANO A.	1
NATRE	100	03/31/2008	0000203533	PH	99000	1	2181954600	0 Investor's Assurance Corp.	1
NATRE	100	03/31/2008	0000203608	PH	96500	1	2181954600	0 Albert Awad	1
NATRE	100	03/31/2008	0000203584	PH	92800	1	2181954600	0 Siddcor Insurance Corp.	1
NATRE	100	03/31/2008	0000203672	PH	92300	1	2181954600	0 Tan Kim Chiong de Roxas-Chua	1

Security : NRCP NATIONAL REINSURANCE CORP.

Member	Member Name and Address	Resident	Sub-Account Name	Units
B100AC	UPCC Securities Corp. Unit 94 Legaspi Suites, 178 Salcedo St. Legaspi Village, Makati City 0	Y	HOUSE	1,149,000
		Y	FREE	8,000
			Total	1,157,000
B101AC	A & A Securities, Inc. Rm. 1906 Ayala Ave. Condominium 6776 Ayala Ave., Makati City 1200	Y	HOUSE	8,964,000
			Total	8,964,000
B102AC	Abacus Securities Corporation Unit 2904-A East Tower, PSE Centre Exchange Road, Ortigas Center Pasig City 1600	Y	HOUSE	31,817,100
			Total	31,817,100
B102AP	Abacus Securities Corporation Unit 2904-A East Tower, PSE Centre Exchange Road, Ortigas Center Pasig City 1600	Y	HOUSE	68,400
			Total	68,400
B103AC	ACCORD CAPITAL EQUITIES CORPORATION Unit 1101 Orient Square Building Emerald Avenue Ortigas Center Pasig City 1600	Y	HOUSE	7,146,500
			Total	7,146,500

Security : NRCP NATIONAL REINSURANCE CORP.

Member	Member Name and Address	Resident	Sub-Account Name	Units
B103FC	ACCORD CAPITAL EQUITIES CORPORATION Unit 1101 Orient Square Building Emerald Avenue Ortigas Center, Pasig City 1600	Y	HOUSE	64,000
			Total	64,000
B104AC	A. T. De Castro Securities Corp. Suite 701, 7/F Ayala Tower I, Exchange Plaza, Ayala Triangle, Ayala Ave., Makati City 1226	Y	HOUSE	394,000
			Total	394,000
B106AC	ALPHA SECURITIES CORP, UNIT 2305, 23/F THE ORIENT SQUARE BLDG. F. ORTIGAS ST.(FORMERLY EMERALD AVE) ORTIGAS CENTER, PASIG CITY 1200	Y	HOUSE	1,768,000
			Total	1,768,000
B109AC	BA Securities, Inc. Rm 401-403 CLMC Bldg, 256-259 EDSA Greenhills Mandaluyong City 1550	Y	FREE	848,200
			Total	848,200
B110AC	Angping & Associates Securities, Inc. Suites 2002/2004, The Peak, 107 Alfaro St., Salcedo Village, Makati City 1227	Y	HOUSE	3,746,000
			Total	3,746,000

Security : NRCP NATIONAL REINSURANCE CORP.

Member	Member Name and Address	Resident	Sub-Account Name	Units
B111AC	Ansaldo, Godinez & Co., Inc. 340 Nueva St., Binondo Manila 1006	Y	HOUSE	3,878,000
			Total	3,878,000
B112AC	AB CAPITAL SECURITIES, INC. 5/F Phinma Plaza 39 Plaza Drive, Rockwell Center Makati City 1200	Y	HOUSE	1,140,000
		Y	FREE	4,479,000
			Total	5,619,000
B112FC	AB CAPITAL SECURITIES, INC. 5/F Phinma Plaza 39 Plaza Drive, Rockwell Center Makati City 1200	Y	FREE	201,000
			Total	201,000
B113AC	Sarangani Securities, Inc. 5/F APMC Building 136 Amorsolo St., Legaspi Village, Makati City 1229	Y	HOUSE	18,000
			Total	18,000
B115AC	SB Equities, Inc. 18/F, Security Bank Centre 6776 Ayala Avenue, Makati City 1226	Y	HOUSE	4,814,000
			Total	4,814,000

Security : NRCP NATIONAL REINSURANCE CORP.

Member	Member Name and Address	Resident	Sub-Account Name	Units
B115FC	SB Equities, Inc. 18/F, Security Bank Centre, 6776 Ayala Avenue, Makati City 1226	Y	HOUSE	28,000
			Total	28,000
B116AC	Asia Pacific Capital Equities & Securities Corporation 24/F Galleria Corporate Center EDSA corner Ortigas Avenue, Pasig City 1605	Y	HOUSE	2,390,000
			Total	2,390,000
B118AC	Asiasec Equities, Inc. 7/F Diners Club Center, 114 Valero St., Salcedo Village, Makati City 1227	Y	HOUSE	2,951,000
		Y	FREE	36,000
			Total	2,987,000
B119AC	Astra Securities Corporation Units 1204-1205 Ayala Tower One Ayala Ave. cor. Paseo de Roxas Makati City 1200	Y	HOUSE	5,628,000
			Total	5,628,000
B120AC	ATC Securities, Inc. Unit 1015-1016 Tower One Ayala Triangle, Ayala Ave. Makati City 1226	Y	HOUSE	105,000
			Total	105,000

Security : NRCP NATIONAL REINSURANCE CORP.

Member	Member Name and Address	Resident	Sub-Account Name	Units
B122AC	Belson Securities, Inc. 4th Floor Belson House 271 Edsa, Mandaluyong City 1554	Y	HOUSE	1,850,000
			Total	1,850,000
B123AC	Benjamin Co Ca & Co., Inc. Rm. 301 Downtown Ctr Bldg., 516 Quintin Paredes St., Binondo, Manila 1006	Y	HOUSE	5,269,000
			Total	5,269,000
B124AC	B. H. Chua Securities Corporation 872 G. Araneta Avenue, Quezon City 1135	Y	HOUSE	9,955,000
			Total	9,955,000
B125AC	Jaka Securities Corporation Unit 814, Ayala Tower I Ayala Ave., Makati City 1226	Y	HOUSE	4,862,000
			Total	4,862,000
B126AC	BPI Securities Corporation 8/F BPI Head Office Bldg., Ayala Ave., cor. Paseo de Roxas Makati City 1226	Y	HOUSE	14,898,500
			Total	14,898,500
B126FC	BPI Securities Corporation 8/F BPI Head Office Bldg., Ayala Ave., cor. Paseo de Roxas Makati City	Y	HOUSE	2,626,000

Security : NRCP NATIONAL REINSURANCE CORP.

Member	Member Name and Address	Resident	Sub-Account Name	Units
	1226			
B126FC	BPI Securities Corporation 8/F BPI Head Office Bldg., Ayala Ave., cor. Paseo de Roxas Makati City 1226			-----
			Total	2,626,000
B128AC	Campos, Lanuza & Company, Inc. Unit 2003B East Tower, PSE Center Exchange Road, Ortigas Center Pasig City 1605	Y	HOUSE	1,422,500
			Total	----- 1,422,500
B129AC	Sincere Securities Corporation 1203-A East Tower, PSE Centre, Exchange Road, Ortigas Center, Pasig City 0	Y	HOUSE	3,473,000
			Total	----- 3,473,000
B130AC	Century Securities Corporation 1105 Galleria Corporate Center Ortigas Ave., Quezon City 1600	Y	HOUSE	6,565,000
			Total	----- 6,565,000
B131AC	PCIB Securities, Inc. 8/F PCIB Tower 2, Dela Costa St., Makati City 1002	Y	HOUSE	4,390,500
		Y	B131-PT001297	287,000
		Y	B131-PT001298	184,000
		Y	B131-PT001299	670,000
		Y	B131-TA001234	21,000
		Y	B131-TA001374	140,000

Security : NRCP NATIONAL REINSURANCE CORP.

Member	Member Name and Address	Resident	Sub-Account Name	Units
B131AC	PCIB Securities, Inc. 8/F PCIB Tower 2, Dela Costa St., Makati City 1002	Y	B131-TA001778	4,000
		Y	B131AC-1	3,025,000
		Y	B131AC-5	93,000
		Y	B131AC-PT000611	15,000
		Y	B131AC-TA000987	10,000
		Y	PSI FAO PRULI003	20,000
		Y	PSI FAO PRULI012	46,000
		Y	PSI FAO PRULI016	50,000
		Y	PSI FAO PRULI023	50,000
			Total	9,005,500
B133AC	CITISECURITIES, INC. Rm. 2701-B Tektite Tower Center Exchange Rd, Pasig City 1600	Y	HOUSE	23,487,000
			Total	23,487,000
B133AP	CITISECURITIES, INC. Rm. 2701-B Tektite Tower Center Exchange Rd, Pasig City 1600	Y	HOUSE	14,000
			Total	14,000
B133FC	CITISECURITIES, INC. Rm. 2701-B Tektite Tower Center Exchange Rd, Pasig City 1600	Y	HOUSE	101,000
			Total	101,000
B136AC	Triton Securities Corp. 26/F LKG Tower, 6801 Ayala Ave. Makati City 0	Y	HOUSE	12,518,800

Security : NRCP NATIONAL REINSURANCE CORP.

Member	Member Name and Address	Resident	Sub-Account Name	Units
B136AC	Triton Securities Corp. 26/F LKG Tower, 6801 Ayala Ave. Makati City 0			-----
			Total	12,518,800
B140AC	IGC Securities INC. Suite 1006, Tower I & Exchange Plaza Ayala Triangle, Ayala Avenue Makati City 1200	Y	HOUSE	814,000
			Total	----- 814,000
B141AC	Cualoping Securities Corporation Suite 1801 Tytana Centre Condominium Plaza Lorenzo Ruiz, Binondo, Manila 1006	Y	HOUSE	596,000
			Total	----- 596,000
B142AC	DBP-Daiwa Securities (Phils.), Inc. 18/F Citibank Tower 8741 Paseo de Roxas Makati City 1200	Y	FREE	1,720,700
		Y	PIONEERLIFE	4,099,100
			Total	----- 5,819,800
B143AC	DAVID GO SECURITIES CORP. Rm. 309 Federation Center Bldg. Muelle de Binondo, Binondo, Manila 1006	Y	HOUSE	1,140,000
			Total	----- 1,140,000
B145AC	DIVERSIFIED SECURITIES, INC. 5/F PDCP Bank Centre	Y	HOUSE	169,000

Security : NRCP NATIONAL REINSURANCE CORP.

Member	Member Name and Address	Resident	Sub-Account Name	Units
	Herrera cor. Alfaro Sts., Salcedo Village, Makati City 1600			
B145AC	DIVERSIFIED SECURITIES, INC. 5/F PDCP Bank Centre Herrera cor. Alfaro Sts., Salcedo Village, Makati City 1600	Y	FREE	479,000
			Total	648,000
B145AP	DIVERSIFIED SECURITIES, INC. 5/F PDCP Bank Centre, Herrera cor. Alfaro Sts., Salcedo Village, Makati City 1600	Y	FREE	1,000
			Total	1,000
B147AC	E. CHUA CHIACO SECURITIES, INC. 113 Renta St., Binondo, Manila 1006	Y	HOUSE	1,380,000
			Total	1,380,000
B147FC	E. CHUA CHIACO SECURITIES, INC. 113 Renta St., Binondo, Manila 1006	Y	HOUSE	6,000
			Total	6,000
B149AC	East West Capital Corporation 2/F U-Bix Building 1331 Angono St., Makati City 1208	Y	HOUSE	100,000
			Total	100,000

Security : NRCP NATIONAL REINSURANCE CORP.

Member	Member Name and Address	Resident	Sub-Account Name	Units
B150AC	EASTERN SECURITIES DEVELOPMENT CORPORATION 1701 Tytana Ctr. Bldg, Binondo, Manila 1006	Y	HOUSE	5,577,000
		Y	NORTHWEST INSURA	1,700
			Total	5,578,700
B153AC	EQUITIWORLD SECURITIES, INC. 807-809 Philippine Stock Exchange Ayala Tower 1, Ayala Avenue Makati City 1226	Y	HOUSE	185,000
			Total	185,000
B154AC	Evergreen Stock Brokerage & Sec., Inc. Rm. 606 Ayala Tower I Ayala Triangle, Ayala Ave. Makati City 1200	Y	HOUSE	2,710,000
		Y	FREE	6,000
			Total	2,716,000
B154FC	Evergreen Stock Brokerage & Sec., Inc. Rm. 606 Ayala Tower I Ayala Triangle, Ayala Ave. Makati City 1200	Y	HOUSE	65,000
			Total	65,000
B157AC	FIRST ORIENT SECURITIES, INC. Unit 1201 Ayala Triangle Tower One Ayala Avenue, Makati City 1226	Y	HOUSE	143,000

Security : NRCP NATIONAL REINSURANCE CORP.

Member	Member Name and Address	Resident	Sub-Account Name	Units
B157AC	FIRST ORIENT SECURITIES, INC. Unit 1201 Ayala Triangle Tower One Ayala Avenue, Makati City 1226		Total	143,000
B159AC	First Integrated Capital Securities, Inc. Units 1211-1212 Tower I & Exchange Plaza, Ayala Ave. Cor. Paseo de Roxas, Makati City 1200	Y	HOUSE	110,000
			Total	110,000
B161AC	FRANCISCO ORTIGAS SECURITIES, INC. 10/F Ortigas Building Ortigas Ave, Pasig City 1600	Y	HOUSE	349,000
			Total	349,000
B162AC	F. Yap Securities, Inc. Unit 2301 PSE Center (East Tower) Exchange Rd., Ortigas Center Pasig City 1603	Y	HOUSE	14,795,700
			Total	14,795,700
B162AP	F. Yap Securities, Inc. Unit 2301 PSE Center (East Tower) Exchange Rd., Ortigas Center Pasig City 1603	Y	HOUSE	2,200,000
			Total	2,200,000
B167AC	Aurora Securities, Inc. Rm. 1504, Horizon Condominium Meralco Ave., Ortigas Center	Y	HOUSE	697,000

Security : NRCP NATIONAL REINSURANCE CORP.

Member	Member Name and Address	Resident	Sub-Account Name	Units
	Pasig City 1600			
B167AC	Aurora Securities, Inc. Rm. 1504, Horizon Condominium Meralco Ave., Ortigas Center Pasig City 1600			-----
			Total	697,000
B168AC	Globalinks Securities & Stocks, Inc. # 706 Ayala Tower One Ayala Avenue Cor. Paseo de Roxas St. Makati City 1226	Y	HOUSE	4,243,000
			Total	----- 4,243,000
B168AP	Globalinks Securities & Stocks, Inc. # 706 Ayala Tower One Ayala Avenue Cor. Paseo de Roxas St. Makati City 1226	Y	HOUSE	97,000
			Total	----- 97,000
B169AC	JSG Securities, Inc. 4th Floor, A&T Building, 244 Escolta Street, Binondo, Manila 1006	Y	HOUSE	332,000
		Y	PESENGCO	100,000
			Total	----- 432,000
B169FC	JSG Securities, Inc. 4th Floor, A&T Building, 244 Escolta Street, Binondo, Manila 1006	Y	HOUSE	12,000
				-----

Security : NRCP NATIONAL REINSURANCE CORP.

Member	Member Name and Address	Resident	Sub-Account Name	Units
B169FC	JSG Securities, Inc. 4th Floor, A&T Building, 244 Escolta Street, Binondo, Manila 1006		Total	12,000
B170AC	GOLDSTAR SECURITIES, INC. 2201-B East Tower, PSE Centre Exchange Rd, Ortigas Center Pasig City 1600	Y	HOUSE	5,636,000
		Y	FREE	3,362,000
			Total	8,998,000
B172AC	Guild Securities, Inc. Unit 1215 Tower One & Exchange Plaza Ayala Ave., Makati City 1226	Y	FREE	3,312,000
			Total	3,312,000
B174AC	HDI Securities, Inc. 11/F, Ayala Tower I, Ayala Ave. Makati City 1226	Y	FREE	1,113,000
			Total	1,113,000
B175AC	H. E. BENNETT SECURITIES, INC. Rm. 1704 World Trade Exchange Bldg., 215 Juan Luna St., Binondo, Manila 1006	Y	HOUSE	573,000
			Total	573,000
B175AP	H. E. BENNETT SECURITIES, INC. Rm. 1704 World Trade Exchange Bldg., 215 Juan Luna St., Binondo, Manila 1006	Y	HOUSE	900

Security : NRCP NATIONAL REINSURANCE CORP.

Member	Member Name and Address	Resident	Sub-Account Name	Units
B175AP	H. E. BENNETT SECURITIES, INC. Rm. 1704 World Trade Exchange Bldg., 215 Juan Luna St., Binondo, Manila 1006			-----
			Total	900
B178AC	HK SECURITIES, INC. Suite 102 Columbia Tower, Ortigas Ave., Mandaluyong City 1600	Y	HOUSE	13,000
			Total	----- 13,000
B179AC	I. Ackerman & Co., Inc. Suite 705, Tower I Bldg. PSE Plaza, Ayala Triangle Ayala Ave., Makati City 1226	Y	HOUSE	929,000
			Total	----- 929,000
B180AC	I. B. GIMENEZ SECURITIES, INC. 2703A East Tower PSE Centre Exchange Road, Ortigas Centre, Pasig City 1600	Y	HOUSE	279,000
			Total	----- 279,000
B180AP	I. B. GIMENEZ SECURITIES, INC. 2703A East Tower PSE Centre Exchange Road, Ortigas Centre, Pasig City 1600	Y	HOUSE	55,000
			Total	----- 55,000
B181AC	INVESTORS SECURITIES, INC. Unit 604-605 Tower One & Exchange Plaza Ayala Triangle, Ayala Ave. cor Paseo de Roxas	Y	HOUSE	1,738,000

Security : NRCP NATIONAL REINSURANCE CORP.

Member	Member Name and Address	Resident	Sub-Account Name	Units
	Makati City 1200			
B181AC	INVESTORS SECURITIES, INC. Unit 604-605 Tower One & Exchange Plaza Ayala Triangle, Ayala Ave. cor Paseo de Roxas Makati City 1200			-----
			Total	1,738,000
B182AC	Imperial, De Guzman, Abalos & Co., Inc. Greenfield Bldg.I 750 Shaw Blvd. Mandaluyong City 1552	Y	HOUSE	340,000
			Total	----- 340,000
B182AP	Imperial, De Guzman, Abalos & Co., Inc. Greenfield Bldg.I 750 Shaw Blvd. Mandaluyong City 1552	Y	HOUSE	985,000
			Total	----- 985,000
B183AC	INTRA-INVEST SECURITIES, INC. 11/F ACT Tower, 135 Sen. Gil Puyat Ave., Salcedo Vill., Makati City 1200	Y	HOUSE	727,000
			Total	----- 727,000
B188AC	J.M. Barcelon & Co., Inc. #34 Casa Nueva Townhomes, Manga Road, corner Balite Drive, New Manila, Quezon City 1100	Y	HOUSE	220,000
			Total	----- 220,000

Security : NRCP NATIONAL REINSURANCE CORP.

Member	Member Name and Address	Resident	Sub-Account Name	Units
B188AC	J.M. Barcelon & Co., Inc. #34 Casa Nueva Townhomes, Manga Road, corner Balite Drive, New Manila, Quezon City 1100		Total	220,000
B190AC	Value Quest Securities Corporation Unit 1007-B, West Tower PSE Center Exchange Road, Ortigas Center Pasig City 00	Y	HOUSE	30,737,000
			Total	30,737,000
B190FC	Value Quest Securities Corporation Unit 1007-B, West Tower PSE Center Exchange Road, Ortigas Center Pasig City 00	Y	HOUSE	200,000
			Total	200,000
B192AC	Strategic Equities Corp. Unit 610-611 PSE Plaza, Tower I, Ayala Triangle, Ayala Ave., Makati City 1226	Y	FREE	1,626,000
		Y	LIBERTYINSURANCE	1,166,900
			Total	2,792,900
B192FC	Strategic Equities Corp. Unit 610-611 PSE Plaza, Tower I, Ayala Triangle, Ayala Ave., Makati City 1226	Y	FREE	50,000
			Total	50,000
B193AC	Larrgo Securities Co., Inc.	Y	HOUSE	23,000

Security : NRCP NATIONAL REINSURANCE CORP.

Member	Member Name and Address	Resident	Sub-Account Name	Units
	Rm. 202 2/F Rufino Building, Ayala Avenue, Makati City 1226			
B193AC	Larrgo Securities Co., Inc. Rm. 202 2/F Rufino Building, Ayala Avenue, Makati City 1226			-----
			Total	23,000
B195AC	LITONJUA SECURITIES, INC. No. 444 T.M. Kalaw Ermita, Manila 1004	Y	HOUSE	52,000
			Total	----- 52,000
B197AC	Lopez, Locsin, Ledesma & Co., Inc. Room 702, Ayala Tower One, Ayala Avenue, Makati City 1226	Y	HOUSE	782,000
			Total	----- 782,000
B197AP	Lopez, Locsin, Ledesma & Co., Inc. Room 702, Ayala Tower One, Ayala Avenue, Makati City 1226	Y	HOUSE	4,000
			Total	----- 4,000
B198AC	Lucky Securities, Inc. Unit 1402-B PSE Center Exchange Road, Ortigas Center Pasig City 1600	Y	HOUSE	261,000
			Total	----- 261,000

Security : NRCP NATIONAL REINSURANCE CORP.

Member	Member Name and Address	Resident	Sub-Account Name	Units
B199AC	Luys Securities Company, Inc. 28/F LKG Tower 6801 Ayala Ave. Makati City 1200	Y	HOUSE	640,000
			Total	640,000
B199AP	Luys Securities Company, Inc. 28/F LKG Tower 6801 Ayala Ave. Makati City 1200	Y	HOUSE	100,000
			Total	100,000
B200AC	Mandarin Securities Corporation 28/F LKG Tower 6801 Ayala Ave. Makati City 1200	Y	HOUSE	1,920,000
			Total	1,920,000
B204AC	DA Market Securities, Inc. Unit 6, 3rd Floor, The Fort Strip Bldg. Fort Bonifacio Global City Taguig, 1634 Metro Manila 1634	Y	FREE	56,000
			Total	56,000
B205AC	Mercantile Securities Corp. 20/F PDCP Bank Centre Paseo de Roxas Makati City 1226	Y	HOUSE	1,907,000
			Total	1,907,000

Security : NRCP NATIONAL REINSURANCE CORP.

Member	Member Name and Address	Resident	Sub-Account Name	Units
B206AC	Meridian Securities, Inc. Suite 2702B&C Tektite Tower I Ortigas Centre, Pasig City 1600	Y	HOUSE	4,241,500
			Total	4,241,500
B208AC	MDR Securities, Inc. Unit 1806, 8/F Medical Plaza Ortigas Bldg., Pasig City 1226	Y	HOUSE	288,000
			Total	288,000
B209AC	Deutsche Regis Partners, Inc. 23/F Tower I, Ayala Triangle, Makati City 1226	Y	AC RETAIL	3,663,000
			Total	3,663,000
B209FP	Deutsche Regis Partners, Inc. 23/F Tower I, Ayala Triangle, Makati City 1226	Y	FREE	1,600
			Total	1,600
B210AC	Mount Peak Securities, Inc. #748 C.K. Bldg., Juan Luna St., Binondo, Manila 1006	Y	HOUSE	273,000
			Total	273,000
B211AC	New World Securities Co., Inc.	Y	HOUSE	539,000

Security : NRCP NATIONAL REINSURANCE CORP.

Member	Member Name and Address	Resident	Sub-Account Name	Units
	Rm. 202 Fil-Am Resources Bldg. 231 Juan Luna St. Binondo, Manila 1006			
B211AC	New World Securities Co., Inc. Rm. 202 Fil-Am Resources Bldg. 231 Juan Luna St. Binondo, Manila 1006			-----
			Total	539,000
B213AC	Nieves Sanchez, Inc. Rm. 400 Fil-Am Resources Bldg., 231 Juan Luna St., Binondo, Manila 1006	Y	HOUSE	276,000
			Total	----- 276,000
B213FC	Nieves Sanchez, Inc. Rm. 400 Fil-Am Resources Bldg., 231 Juan Luna St., Binondo, Manila 1006	Y	HOUSE	20,000
			Total	----- 20,000
B215AC	Optimum Securities Corporation No. 11 E. O. Bldg., United St. cor. 2nd St. Bo. Kapitolyo, Pasig City 1650	Y	HOUSE	846,000
			Total	----- 846,000
B217AC	RCBC Securities, Inc. Unit 1008 Tower I & Exchange Plaza Ayala Avenue, Makati City 1200	Y	HOUSE	40,562,500
		Y	CGPL	5,480,200

Security : NRCP NATIONAL REINSURANCE CORP.

Member	Member Name and Address	Resident	Sub-Account Name	Units
B217AC	RCBC Securities, Inc. Unit 1008 Tower I & Exchange Plaza Ayala Avenue, Makati City 1200	Y	FREE	53,723,800
			Total	99,766,500
B217AP	RCBC Securities, Inc. Unit 1008 Tower I & Exchange Plaza Ayala Avenue, Makati City 1200	Y	HOUSE	94,000
			Total	94,000
B218AC	Pan Asia Securities Corp. 910 Tower One & Exchange Plaza Ayala Avenue, Makati City 1200	Y	HOUSE	1,017,000
			Total	1,017,000
B219AC	Papa Securities Corporation 6/F, S & L Building Dela Rosa cor. Esteban Sts. Legaspi Village, Makati City 1200	Y	HOUSE	4,473,500
		Y	FREE	14,000
			Total	4,487,500
B220AC	ATR Kim Eng Securities, Inc. 17/F Tower One & Exchange Plaza, Ayala Triangle, Ayala Avenue Makati City 1226	Y	FREE	22,064,800
			Total	22,064,800

Security : NRCP NATIONAL REINSURANCE CORP.

Member	Member Name and Address	Resident	Sub-Account Name	Units
B220AP	ATR Kim Eng Securities, Inc. 17/F Tower One & Exchange Plaza, Ayala Triangle, Ayala Avenue Makati City 1226	Y	FREE	300
			Total	300
B223AC	Platinum Securities, Inc. Unit 801, Antel 2000 Corporate Ctr., 121 Valero St., Salcedo Village Makati City 1200	Y	HOUSE	5,000
			Total	5,000
B224AC	PNB Securities, Inc. 3/F PNB Financial Center Roxas Blvd., Pasay City 1300	Y	HOUSE	2,426,000
			Total	2,426,000
B225AC	PREMIUM SECURITIES, INC. Unit 1415, Tower 1 & Exchange Plaza Ayala Avenue cor. Paseo de Roxas Makati City 1259	Y	HOUSE	2,152,000
			Total	2,152,000
B229AC	Public Securities Corporation Unit 207 Cityland Condominium 10 - Tower 2 6817 H.V. De La Costa St. cor. Ayala Ave. Makati City 1200	Y	HOUSE	121,000
			Total	121,000

Security : NRCP NATIONAL REINSURANCE CORP.

Member	Member Name and Address	Resident	Sub-Account Name	Units
B230AC	QUALITY INVESTMENTS & SECURITIES CORPORATION Suite 1602 Tytana Plaza Oriente St, Binondo Manila 1006	Y	HOUSE	2,050,000
		Y	ASIA TRADERS INS	264,000
			Total	2,314,000
B230AP	QUALITY INVESTMENTS & SECURITIES CORPORATION Suite 1602 Tytana Plaza Oriente St, Binondo Manila 1006	Y	HOUSE	30,000
			Total	30,000
B230FC	QUALITY INVESTMENTS & SECURITIES CORPORATION Suite 1602 Tytana Plaza Oriente St, Binondo Manila 1006	Y	HOUSE	13,000
			Total	13,000
B231AC	R & L Investments, Inc. 675 Lee St., Mandaluyong City 1501	Y	HOUSE	227,000
			Total	227,000
B232AC	Alakor Securities Corporation 9/F Quad Alpha Centrum, 125 Pioneer St. Mandaluyong City 1550	Y	HOUSE	280,000
		Y	FREE	20,000
			Total	300,000

Security : NRCP NATIONAL REINSURANCE CORP.

Member	Member Name and Address	Resident	Sub-Account Name	Units
B233AC	R. Coyiuto Securities, Inc. Penthouse, Prince Building, 117 Rada Street, Legaspi Vill., Makati City 0	Y	HOUSE	1,625,100
			Total	1,625,100
B235AC	REGINA CAPITAL DEVELOPMENT CORPORATION Unit 806 Tower 1 & Exchange Plaza Ayala Triangle, Ayala Avenue Makati City 1226	Y	HOUSE	5,852,000
			Total	5,852,000
B236AC	R. Nubla Securities, Inc. Room 604, Fil-Am Resources Bldg., 231 Juan Luna St., Binondo, Manila 1006	Y	HOUSE	5,248,000
			Total	5,248,000
B237AC	AAA Southeast Equities, Incorporated Ground Floor, Fortune Life Building #162 Legaspi St., Legaspi Village Makati City 1229	Y	HOUSE	1,485,000
			Total	1,485,000
B238AC	R. S. Lim & Co., Inc. 1509 Galvani Street San Isidro, Makati City 1234	Y	HOUSE	2,659,800
			Total	2,659,800

Security : NRCP NATIONAL REINSURANCE CORP.

Member	Member Name and Address	Resident	Sub-Account Name	Units
B239AC	RTG & COMPANY, INC. Unit 602 Tower 1 & Exchange Plaza Ayala Triangle, Makati City 1200	Y	HOUSE	381,000
			Total	381,000
B239AP	RTG & COMPANY, INC. Unit 602 Tower 1 & Exchange Plaza Ayala Triangle, Makati City 1200	Y	HOUSE	20,000
			Total	20,000
B239FC	RTG & COMPANY, INC. Unit 602 Tower 1 & Exchange Plaza Ayala Triangle, Makati City 1200	Y	HOUSE	18,000
			Total	18,000
B240AC	S.J. Roxas & Co., Inc. Unit 612 Tower One, Ayala Triangle, Ayala Avenue, Makati City 0	Y	HOUSE	166,000
		Y	FREE	602,000
			Total	768,000
B240AP	S.J. ROXAS & CO., INC. Unit 612 Tower One, Ayala Triangle, Ayala Avenue, Makati City 0	Y	HOUSE	12,000
			Total	12,000

Security : NRCP NATIONAL REINSURANCE CORP.

Member	Member Name and Address	Resident	Sub-Account Name	Units
B242AC	SECURITIES SPECIALISTS, INC. Unit 903 National Life Insurance Building, 6762 Ayala Avenue, Makati City 1000	Y	HOUSE	744,000
			Total	744,000
B243AC	Fidelity Securities, Inc. 2103-B PSE Centre, Exchange Road, Ortigas, Pasig City c 1600	Y	HOUSE	84,000
			Total	84,000
B246AC	Summit Securities, Inc. Unit 2102 B/C PSE Center Tektite Tower East Exchange Road, Ortigas Center Pasig City 1600	Y	HOUSE	773,000
			Total	773,000
B247AC	STANDARD SECURITIES CORPORATION #34 Jefferson St., GHW, San Juan Metro Manila 00	Y	HOUSE	5,307,800
		Y	PIONEER INS.	15,563,400
		Y	PIONEER INTER	14,932,800
		Y	PIONEER LIFE INC	73,200
			Total	35,877,200
B249AC	SUPREME STOCKBROKERS, INC, Unit 1509 15F Ayala Tower 1 & Exchange Plaza, Ayala Ave., Makati City 1226	Y	HOUSE	8,000
			Total	8,000

Security : NRCP NATIONAL REINSURANCE CORP.

Member	Member Name and Address	Resident	Sub-Account Name	Units
B251AC	TANSENGCO & CO., INC. U-2308 World Trade Exchange Condominium 215 Juan Luna St., Binondo, Manila 1006	Y	HOUSE	1,914,000
			Total	1,914,000
B251FC	TANSENGCO & CO., INC. U-2308 World Trade Exchange Condominium 215 Juan Luna St., Binondo, Manila 1006	Y	HOUSE	206,000
			Total	206,000
B252AC	THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP. Rms. 801-802, PSE Tower 1 Ayala Ave., cor. Paseo de Roxas, Ayala Triangle, Makati City 1200	Y	HOUSE	12,143,000
		Y	FREE	5,862,000
			Total	18,005,000
B253AC	Tower Securities, Inc. 1802-C Tektite Tower I Exchange Road, Ortigas Centre Pasig City 1600	Y	HOUSE	3,914,000
			Total	3,914,000
B255AC	APEX Philippines Equities Corp. Unit 902, Antel Corporate Center, No. 139 Valero St., Salcedo Vill., Makati City 1227	Y	HOUSE	272,000
			Total	272,000

Security : NRCP NATIONAL REINSURANCE CORP.

Member	Member Name and Address	Resident	Sub-Account Name	Units
B255FC	APEX Philippines Equities Corporation Unit 902, Antel Corporate Center, No. 139 Valero St., Salcedo Vill., Makati City 1227	Y	HOUSE	5,000
			Total	5,000
B257AC	TRI-STATE SECURITIES, INC. Unit 1007, 10/F Ayala Triangle Tower I, Ayala Avenue, Makati City 1226	Y	HOUSE	456,000
			Total	456,000
B259AC	UCPB Securities, Inc. Suite 1612, 16/F Ayala Tower I Exchange Plaza, Ayala Ave. cor. Paseo de Roxas Makati City 1226	Y	HOUSE	3,171,400
		Y	FREE	20,000
			Total	3,191,400
B261AC	e.securities, inc. 11/F Exportbank Plaza Chino Roces cor Sen. Gil J. Puyat Ave, Makati City 1251	Y	HOUSE	757,000
			Total	757,000
B261FC	e.securities, inc. 11/F Exportbank Plaza Chino Roces cor Sen. Gil J. Puyat Ave., Makati City 1251	Y	HOUSE	70,000

Security : NRCP NATIONAL REINSURANCE CORP.

Member	Member Name and Address	Resident	Sub-Account Name	Units
B261FC	e.securities, inc. 11/F Exportbank Plaza Chino Roces cor Sen. Gil J. Puyat Ave., Makati City 1251		Total	70,000
B263AC	Venture Securities, Inc. Unit 811 Tower One & Exchange Plaza Ayala Triangle Ayala Ave. cor. Paseo de Roxas Makati City 1226	Y	FREE	1,387,000
		Y	PHIL FIRST AC001	500,000
			Total	1,887,000
B266AC	Vicsal Securities & Stock Brokerage, Inc. 658 C. Palanca St., Quiapo, Manila 1001	Y	HOUSE	244,000
			Total	244,000
B267AC	FIRST METRO SECURITIES BROKERAGE CORPORATION Unit 1515, 15/F Ayala Tower One Ayala Triangle, Ayala Ave. cor Paseo de Roxas Makati City 1226	Y	HOUSE	6,511,000
		Y	FREE	1,056,000
			Total	7,567,000
B269AC	Wealth Securities, Inc. 2103 PSE Centre, Exchange Road Ortigas Centre, Pasig City 1600	Y	HOUSE	12,823,000
			Total	12,823,000
B270AC	Westlink Global Equities, Inc.	Y	HOUSE	2,832,600

Security : NRCP NATIONAL REINSURANCE CORP.

Member	Member Name and Address	Resident	Sub-Account Name	Units
	6/F Philippine Stock Exchange Plaza Ayala Avenue, Makati City 1200			
B270AC	Westlink Global Equities, Inc. 6/F Philippine Stock Exchange Plaza Ayala Avenue, Makati City 1200	Y	FREE	50,000
			Total	2,882,600
B270FC	Westlink Global Equities, Inc. 6/F Philippine Stock Exchange Plaza Ayala Avenue, Makati City 1200	Y	HOUSE	50,000
			Total	50,000
B272AC	BERNAD SECURITIES, INC. 3/F 1033 M.H. del Pilar St. Ermita, Manila 1000	Y	HOUSE	6,986,000
			Total	6,986,000
B272AP	BERNAD SECURITIES, INC. 3/F 1033 M.H. del Pilar St. Ermita, Manila 1000	Y	HOUSE	250,000
			Total	250,000
B273AC	WONG SECURITIES CORPORATION 1402-B A. Mabini St., cor. Sta. Monica St., Ermita, Manila 1000	Y	HOUSE	15,000

Security : NRCP NATIONAL REINSURANCE CORP.

Member	Member Name and Address	Resident	Sub-Account Name	Units
B273AC	WONG SECURITIES CORPORATION 1402-B A. Mabini St., cor. Sta. Monica St., Ermita, Manila 1000			-----
			Total	15,000
B275AC	Yao & Zialcita, Inc. Yao Bldg., 577 A. Bonifacio Drive, Port Area, Manila 1018	Y	HOUSE	2,130,000
			Total	----- 2,130,000
B278AC	Yu & Company, Inc. Unit E 1606-B Tektite Tower 1 Exchange Road, Ortigas Center Pasig City 1600	Y	HOUSE	1,388,000
			Total	----- 1,388,000
B278FC	Yu & Company, Inc. Unit E 1606-B Tektite Tower 1 Exchange Road, Ortigas Center Pasig City 1600	Y	HOUSE	46,000
			Total	----- 46,000
B279AC	BDO Securities Corporation 27/F Tower I & Exchange Plaza Ayala Ave., Makati City 1226	Y	HOUSE	16,981,500
		Y	FREE	6,000
			Total	----- 16,987,500
B279FC	BDO Securities Corporation 27/F Tower I & Exchange Plaza	Y	HOUSE	97,000

Security : NRCP NATIONAL REINSURANCE CORP.

Member	Member Name and Address	Resident	Sub-Account Name	Units
	Ayala Ave., Makati City 1226			
B279FC	BDO Securities Corporation 27/F Tower I & Exchange Plaza Ayala Ave., Makati City 1226			-----
			Total	97,000
B282AC	PCCI SECURITIES BROKERS CORP. 3/F PCCI Corporate Centre 118 Alfaro St, Salcedo Village Makati City 1227	Y	FREE	6,508,100
			Total	6,508,100
B283AC	Eagle Equities, Inc. 179 Kaimito St. Valle Verde II, Pasig City 1600	Y	HOUSE	2,502,000
			Total	2,502,000
B285AC	Golden Tower Securities & Holdings, Inc. 4-B Vernida I Condominium, 120 Amorsolo St., Legaspi Village, Makati City 1229	Y	HOUSE	4,808,000
			Total	4,808,000
B286AC	SOLAR SECURITIES, INC. Unit 3002-A East Tower, Phil. Stock Exchange Centre, Exchange Road, Ortigas Complex, Pasig City 1605	Y	HOUSE	2,147,000
			Total	2,147,000
B288AC	G.D. TAN & COMPANY, INC.	Y	HOUSE	645,000

Security : NRCP NATIONAL REINSURANCE CORP.

Member	Member Name and Address	Resident	Sub-Account Name	Units
	Unit 2203-A East Tower, PSE Center Exchange Road, Ortigas Center, Pasig City 1600			
B288AC	G.D. TAN & COMPANY, INC. Unit 2203-A East Tower, PSE Center Exchange Road, Ortigas Center, Pasig City 1600			-----
			Total	645,000
B323AC	CLSA Philippines, Inc. Trafalgar Plaza, Unit 17-D, 105 H.V. dela Costa St., Salcedo Vill., Makati City 1227	Y	FREE	10,036,000
		Y	PERLA INSURANCE	4,713,400
			Total	----- 14,749,400
B328AC	DW Capital Inc. 1136 Solar St., Binondo, Manila 0	Y	HOUSE	189,000
			Total	----- 189,000
B338AC	PHILIPPINE EQUITY PARTNERS, INC. Unit 19C Citibank Tower Citibank Plaza 8741 Paseo de Roxas Makati City 1226	Y	CLIENT2	155,000
			Total	----- 155,000
B345AC	UNICAPITAL Securities Inc. 4F Majalco Bldg Benavidez cor Trasierra Sts Legaspi Vill., Makati City 1200	Y	HOUSE	4,308,100

Security : NRCP NATIONAL REINSURANCE CORP.

Member	Member Name and Address	Resident	Sub-Account Name	Units
B345AC	UNICAPITAL Securities Inc. 4F Majalco Bldg Benavidez cor Trasierra Sts Legaspi Vill., Makati City 1200	Y	FREE	154,000
		Y	PIONEER LIFE	4,747,300
			Total	9,209,400
B388AC	Armstrong Securities, Inc. Unit 2205-A, 22/F, PSE Centre Exchange Road, Ortigas Centre, Pasig City 1600	Y	HOUSE	22,000
			Total	22,000
B389AC	King's Power Securities, Inc. RM 1602 FEDERAL TOWER DASMARINAS ST., BINONDO, MANILA 0	Y	HOUSE	32,831,000
			Total	32,831,000
B389FC	King's Power Securities, Inc. RM 1602 FEDERAL TOWER DASMARINAS ST., BINONDO, MANILA 0	Y	HOUSE	18,640,000
			Total	18,640,000
BCDO20	Banco De Oro - Trust Banking Group No. 12 ADB Avenue, Ortigas Center Mandaluyong City 1550	Y	HOUSE	1,585,000
		Y	IMA02-192	90,000
		Y	PBAL	378,000
		Y	TA# 358	791,000

Security : NRCP NATIONAL REINSURANCE CORP.

Member	Member Name and Address	Resident	Sub-Account Name	Units
BCDO20	Banco De Oro - Trust Banking Group No. 12 ADB Avenue, Ortigas Center Mandaluyong City 1550	Y	TA# 358A	50,000
		Y	TA# 359	160,000
			Total	3,054,000
CITI10	Citibank N.A. 11/F Citibank Tower Villar corner Valero Sts. Makati City, MM 1200	Y	CITIOMNIFOR	100,000
		Y	CITIOMNILOC	10,811,200
			Total	10,911,200
DEUB20	Deutsche Bank Manila-Clients A/C 26/F ayala Tower One, Ayala Triangle, Makati City 1226	Y	HOUSE	94,000
			Total	94,000
GSIS10	Government Service Insurance System GSIS Hqs., Financial Center Roxas Blvd., Pasay City 0	Y	HOUSE	522,628,200
			Total	522,628,200
HSBC10	The Hongkong and Shanghai Banking Corp. Ltd. -Clients' Acct. HSBC Securities Services 12th Floor, The Enterprise Center, Tower I 6766 Ayala Avenue corner Paseo de Roxas Makati City 1200	Y	HOUSE	70,405,000

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Member	Member Name and Address	Resident	Sub-Account Name	Units
HSBC10	The Hongkong and Shanghai Banking Corp. Ltd. -Clients' Acct. HSBC Securities Services 12th Floor, The Enterprise Center, Tower I 6766 Ayala Avenue corner Paseo de Roxas Makati City 1200		Total	70,405,000
HSBC20	The Hongkong and Shanghai Banking Corp. Ltd. -Clients' Acct. Y HSBC Securities Services 12th Floor, The Enterprise Center, Tower I 6766 Ayala Avenue corner Paseo de Roxas Makati City 1200		HOUSE	32,500
			Total	32,500
PCPL10	United Coconut Planters Life Assurance Corporation 6774 Cocolife Building, Ayala Avenue, Makati City 1200	Y	HOUSE	950,000
			Total	950,000
PMIC20	Bankers Assurance Corp. MALAYAN GROUP OF INSURANCE COMPANIES 4/F Yuchengco Tower 500 Quintin Paredes St., Binondo, Manila 1006	Y	HOUSE	400,000
			Total	400,000
PMIC30	Tokio Marine Malayan Insurance Co., Inc. MALAYAN GROUP OF INSURANCE COMPANIES 4/F Yuchengco Tower 500 Quintin Paredes St. Binondo, Manila 1006	Y	HOUSE	200,000

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Member	Member Name and Address	Resident	Sub-Account Name	Units
PMIC30	Tokio Marine Malayan Insurance Co., Inc. MALAYAN GROUP OF INSURANCE COMPANIES 4/F Yuchengco Tower 500 Quintin Paredes St. Binondo, Manila 1006		Total	200,000
PMIC40	First Nationwide Assurance Corp. MALAYAN GROUP OF INSURANCE COMPANIES 4/F Yuchengco Tower 500 Quintin Paredes St. Binondo, Manila 1006	Y	HOUSE	200,000
			Total	200,000
PMIC60	MICO EQUITIES, INC. 4/F Yuchengco Tower, 500 Quintin Paredes St. Binondo, Manila 1006	Y	HOUSE	260,448,000
			Total	260,448,000
PSMC10	San Miguel Corporation Retirement Plan 40 San Miguel Avenue, Ortigas Center, Mandaluyong City 1550	Y	HOUSE	1,000,000
			Total	1,000,000
PSMC11	Purefoods-Hormel Co., Inc. Employees' Ret. Plan 40 San Miguel Avenue, Ortigas Center, Mandaluyong City 1550	Y	HOUSE	350,000
			Total	350,000
PSMC20	San Miguel Corporation Retirement Plan-STP San Miguel Corporation Retirement Plan 40 San Miguel Avenue, Ortigas Center	Y	HOUSE	3,150,000

Security : NRCP NATIONAL REINSURANCE CORP.

Member	Member Name and Address	Resident	Sub-Account Name	Units
	Mandaluyong City 1550			
PSMC20	San Miguel Corporation Retirement Plan-STP San Miguel Corporation Retirement Plan 40 San Miguel Avenue, Ortigas Center Mandaluyong City 1550			-----
			Total	3,150,000
RCBC10	RCBC Trust & Investment Division 333 Sen. Gil J. Puyat Ave. Makati City 1200	Y	HOUSE	1,983,000
			Total	----- 1,983,000
SCTD10	MBTC - TRUST BANKING GROUP 5/F Metrobank Plaza Sen. Gil J. Puyat Ave. Makati City 1200	Y	HOUSE	155,000
			Total	----- 155,000
UCPB10	United Coconut Planters Bank-Trust Banking 5/F, UCPB Bldg., Makati Ave. Makati City 0	Y	HOUSE	1,002,000
			Total	----- 1,002,000
			Grand Total	===== 1,530,858,100

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